

KORE FOODS LIMITED

Registered Office : Vision House, Tivim Industrial Estate, Karaswada, Mapusa-Goa 403 526

Annexure-1 of Clause 41


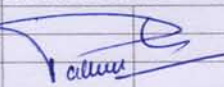

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2015

PART - I

Particulars	Current 3	Preceding 3	Previous	Year to date	Year to date	Previous year
	months ended	months ended	Corresponding	figures for	figures for	ended
	30 th Sept, 2015	30 th June, 2015	3 months ended	current period	the previous	31 st March, 2015
	July to Sept	April to June	30 th Sept, 2014	Ended 30 th Sept, 2015	year ended 30 th Sept, 2014	
Rs	Rs	Rs	Rs	Rs	Rs	
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
						(Rs. In Lakhs)
1. Income from operations	140.60	134.03	174.04	274.63	263.55	446.31
(a) Net Sales/Income from Operations						
(b) Other Operating Income	4.71	0.00	3.29	4.71	5.63	9.93
Total	145.31	134.03	177.33	279.34	269.18	456.24
2. Expenses						
a. Cost of materials consumed	105.24	106.16	143.34	211.40	222.95	387.64
b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.10	1.20	2.15	1.30	1.81	(0.08)
d. Employee benefits expense	17.78	17.24	16.38	35.02	32.14	72.30
e. Depreciation and amortisation expense	3.30	3.30	3.30	6.60	6.60	128.88
f. Other expenses (any item excluding 10% of the total expenses relating to continuing operations to be shown separately)	35.68	25.74	36.70	61.42	65.65	137.41
Total expenses	162.10	153.64	201.87	315.74	329.15	726.15
3. Profit / Loss from Operations before other income, finance costs and exceptional items (1-2)	(16.79)	(19.61)	(24.54)	(36.40)	(59.97)	(269.91)
4. Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(16.79)	(19.61)	(24.54)	(36.40)	(59.97)	(269.91)
6. Finance Costs	2.12	2.51	0.45	4.63	0.45	5.09
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(18.91)	(22.12)	(24.99)	(41.03)	(60.42)	(275.00)
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	(18.91)	(22.12)	(24.99)	(41.03)	(60.42)	(275.00)
10. Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(18.91)	(22.12)	(24.99)	(41.03)	(60.42)	(275.00)
12. Extraordinary Item (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit/ (Loss) for the period (11-12)	(18.91)	(22.12)	(24.99)	(41.03)	(60.42)	(275.00)
14. Share of profit/(loss) of associates *	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	(18.91)	(22.12)	(24.99)	(41.03)	(60.42)	(275.00)
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	1165.00 Rs. 10/- each	1165.00 Rs. 10/- each	1165.00 Rs. 10/- each	1165.00 Rs. 10/- each	1165.00 Rs. 10/- each	1165.00 Rs. 10/- each
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19. i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised) :						
a) Basic	(0.16)	(0.19)	(0.21)	(0.35)	(0.52)	(2.36)
b) Diluted	(0.16)	(0.19)	(0.21)	(0.35)	(0.52)	(2.36)
19. ii) Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised) :						
a) Basic	(0.16)	(0.19)	(0.21)	(0.35)	(0.52)	(2.36)
b) Diluted	(0.16)	(0.19)	(0.21)	(0.35)	(0.52)	(2.36)



Select information for the Quarter ended 30th Sept, 2015

Particulars	Current 3 months ended 30 th Sept, 2015	Preceding 3 months ended 30 th June, 2015	Previous Corresponding 3 months ended 30 th Sept, 2014	Year to date figures for current period Ended 30 th Sept, 2015	Year to date figures for the previous year ended 30 th Sept, 2014	Previous year ended 31 st March, 2015
	Rs	Rs	Rs	Rs	Rs	Rs.
PARTICULARS OF SHAREHOLDING :						
Public Shareholding						
- No. of shares	5799427	5789427	5788927	5789427	5788927	5788927
- Percentage of shareholding	49.78 %	49.69 %	49.69%	49.69 %	49.69%	49.69 %
Promoters and promoter group Shareholding **						
a) Pledged / Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
- Number of Shares	5850573	5860573	5861073	5860573	5861073	5861073
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100 %	100 %	100%	100 %	100%	100 %
- Percentage of shares (as a % of the total share capital of the company)	50.22%	50.30 %	50.30%	50.30 %	50.30%	50.31 %
						
for Kore Foods Limited						
						
						
P. Padmanabhan Managing Director						
John Silveira CFO						
Notes:						
1. The above results were reviewed by Audit Committee and taken on record by the Board of Directors of the Company at the meeting held on 28 th Oct, 2015						
2. Figures have been regrouped where necessary to conform to the current presentation						
3. Status of shareholders Complaints / Service Requests attended during the period ended 30 th Sept, 2015:						
Particulars						3 months ended 30.09.2015
INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						0
Received during the quarter						0
Disposed of during the quarter						0
Remaining unresolved at the end of the quarter						0

Annexure 2

Annexure – IX of Clause 41 :

Standalone/Consolidated Statement of Assets and Liabilities			
	Particulars	As at half year end 30.09.2015	As at year end 31.03.2015
A	EQUITY AND LIABILITIES		
	Shareholders' funds		
	a) Share Capital	12,65,00,000	12,65,00,000
	b) Reserves and surplus	(139,908,489)	(135,805,716)
	c) Money received against share warrants		
1	Sub-total – Shareholders' funds	(13,408,489)	(9,305,716)
2	Share application money pending allotment		
3	Minority interest *		
	Non-current liabilities		
	a) Long-term borrowings		
	b) Deferred tax liabilities (net)		
	c) Other long-term liabilities		
	d) Long-term provisions	825,052	825,052
4	Sub-total – Non-current liabilities	825,052	825,052
	Current liabilities		
	a) Short-term borrowings	23,669,525	23,859,913
	b) Trade payables	7,852,418	4,046,858
	c) Other current liabilities	8,045,821	6,238,586
	d) Short-term provisions	1,824,391	1,126,491
	Sub-total – Current liabilities	41,392,155	35,271,848
	TOTAL EQUITY AND LIABILITIES	28,808,718	26,791,184
B	ASSETS		
	Non-current assets		
	a) Fixed assets (tangible)	14,839,674	15,499,677
	b) Goodwill on consolidation *	-	-
	c) Non-current investments	-	-
	d) Deferred tax assets (net)	-	-
	e) Long-term loans and advances	957,850	957,000
	f) Other non-current assets	-	-
1	Sub total – Non-current assets	15,797,524	16,456,677
	Current assets		
	a) Current investments		
	b) Inventories	3,847,670	3,145,820
	c) Trade receivables	8,318,824	5,861,926
	d) Cash and cash equivalents	500,418	1,003,988
	e) Short-term loans and advances	223,741	180,193
	f) Other current assets	120,541	142,580
2	Sub total – Current assets	13,011,194	10,334,507
	TOTAL ASSETS	28,808,718	26,791,184

For Kore Foods Limited



Valuv
P. Padmanabhan
Managing Director

John Silveira
John Silveira
CFO

Place : Mapusa – Goa

Date : 28th Oct, 2015