

PHIL CORPORATION LIMITED

Registered Office : Vision House, Tivim Industrial Estate, Mapusa, Goa 403 526.

Annexure-1 of Clause 41

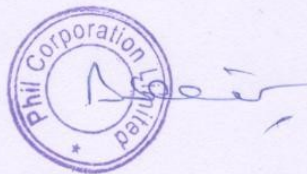
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> SEPT, 2012

PART - I

Particulars	(Rs. In Lakhs)					
	3 months ended 30 <sup>th</sup> Sept, 2012	Preceding 3 months ended 30 <sup>th</sup> June, 2012	Corresponding 3 months ended 30 <sup>th</sup> Sept, 2011	Year to date figures for current period Ended 30 <sup>th</sup> Sept, 2012	Year to date figures for the previous year ended 30 <sup>th</sup> Sept, 2011	Previous year ended 31st March 2012
	Rs	Rs	Rs	Rs	Rs	Rs.
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income from operations</b>	25.01	26.46	34.86	51.47	67.59	128.43
(a) Net Sales/Income from Operations						
(b) Other Operating Income	4.16	1.26	3.22	5.42	4.62	31.38
<b>Total</b>	<b>29.17</b>	<b>27.72</b>	<b>38.08</b>	<b>56.89</b>	<b>72.21</b>	<b>159.81</b>
<b>2. Expenses</b>						
a. Cost of materials consumed	19.2	20.45	27.66	39.65	52.65	95.54
b. Purchase of stock-in-trade	0	0	0	0	0.00	0
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(-0.97)	(-1.75)	(-0.02)	(-2.72)	(-0.42)	(-0.69)
d. Employee benefits expense	12.71	8.47	12.53	21.18	24.85	50.10
e. Depreciation and amortisation expense	5.34	5.34	5.24	10.68	10.70	21.37
f. Other expenses(any item excluding 10% of the total expenses relating to continuing operations to be shown separately)	22.55	18.15	28.86	40.7	38.60	93.52
<b>Total expenses</b>	<b>58.83</b>	<b>50.66</b>	<b>74.27</b>	<b>109.49</b>	<b>126.38</b>	<b>259.84</b>
<b>3. Profit / Loss from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>-(29.66)</b>	<b>-(22.94)</b>	<b>-(36.19)</b>	<b>-(52.60)</b>	<b>-(54.17)</b>	<b>-(100.03)</b>
4. Other Income	0	0	0	0	0.00	0
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)</b>	<b>-(29.66)</b>	<b>-(22.94)</b>	<b>-(36.19)</b>	<b>-(52.60)</b>	<b>-(54.17)</b>	<b>-(100.03)</b>
6. Finance Costs	0	0	0	0	0.00	0
<b>7. Profit /(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)</b>	<b>-(29.66)</b>	<b>-(22.94)</b>	<b>-(36.19)</b>	<b>-(52.60)</b>	<b>-(54.17)</b>	<b>-(100.03)</b>
8. Exceptional items	0	0	0	0	0.00	0
<b>9. Profit /(Loss) from Ordinary Activities before tax (7+8)</b>	<b>-(29.66)</b>	<b>-(22.94)</b>	<b>-(36.19)</b>	<b>-(52.60)</b>	<b>-(54.17)</b>	<b>-(100.03)</b>
10. Tax expense	0	0	0	0	0.00	0
<b>11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>-(29.66)</b>	<b>-(22.94)</b>	<b>-(36.19)</b>	<b>-(52.60)</b>	<b>-(54.17)</b>	<b>-(100.03)</b>
12. Extraordinary Item (net of tax expense Rs. _____)	0	0	0	0	0.00	0
<b>13. Net Profit/ (Loss) for the period (11-12)</b>	<b>-(29.66)</b>	<b>-(22.94)</b>	<b>-(36.19)</b>	<b>-(52.60)</b>	<b>-(54.17)</b>	<b>-(100.03)</b>
14. Share of profit'(loss) of associates *	-	-	-	-	-	-
15. Minority Interest *	-	-	-	-	-	-
<b>16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>	<b>-(29.66)</b>	<b>-(22.94)</b>	<b>-(36.19)</b>	<b>-(52.60)</b>	<b>-(54.17)</b>	<b>-(100.03)</b>
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	1165.00 Rs.10/- each	1165.00 Rs.10/- each	1165.00 Rs.10/- each	1165.00 Rs.10/- each	1165.00 Rs.10/- each	1165.00 Rs.10/- each
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1411.16	1411.16	1411.16	1411.16	1411.16	1411.16



19. i) Earnings Per Share (before extraordinary items) (of Rs.10/ each) (not annualised) :						
a) Basic	(0.25)	(0.20)	(0.31)	(0.45)	-0.46	(0.86)
b) Diluted	(0.25)	(0.20)	(0.31)	(0.45)	-0.46	(0.86)
19. ii) Earnings Per Share (after extraordinary items) of Rs.10/- each) (not annualised) :						
a) Basic	(0.25)	(0.20)	(0.31)	(0.45)	-0.46	(0.86)
b) Diluted	(0.25)	(0.20)	(0.31)	(0.45)	-0.46	(0.86)







## Annexure – IX of Clause 41 :

## Standalone/Consolidated Statement of Assets and Liabilities

	Particulars	As at half year end 30.09.2012	As at year end 31.03.2012
A	<b>EQUITY AND LIABILITIES</b>		
	Shareholders' funds		
	a) Share Capital	12,65,00,000	12,65,00,000
	b) Reserves and surplus	-108,473,289	-104,281,296
	c) Money received against share warrants		
1	Sub-total – Shareholders' funds	18,026,711	22,218,704
2	Share application money pending allotment		
3	Minority interest *		
	Non-current liabilities		
	a) Long-term borrowings		
	b) Deferred tax liabilities (net)		
	c) Other long-term liabilities		
	d) Long-term provisions	-	525,195
4	Sub-total – Non-current liabilities	-	525,195
	Current liabilities		
	a) Short-term borrowings		
	b) Trade payables	1,917,546	1,995,107
	c) Other current liabilities	23,496,346	14,204,794
	d) Short-term provisions	2,549,757	4,631,125
	Sub-total – Current liabilities	27,963,649	20,831,026
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>45,990,360</b>	<b>43,574,925</b>
B	<b>ASSETS</b>		
	Non-current assets		
	a) Fixed assets (tangible)	35,238,220	35,158,746
	b) Goodwill on consolidation *		
	c) Non-current investments	10,000	10,000
	d) Deferred tax assets (net)		
	e) Long-term loans and advances	2,655,965	2,655,965
	f) Other non-current assets		
1	Sub total – Non-current assets	37,904,185	37,824,711
	Current assets		
	a) Current investments		
	b) Inventories	2,480,900	1,320,889
	c) Trade receivables	1,252,565	1,387,215
	d) Cash and cash equivalents	2,480,535	2,364,167
	e) Short-term loans and advances	1,729,911	647,943
	f) Other current assets	142,264	30,000
2	Sub total – Current assets	8,086,175	5,750,214
	<b>TOTAL ASSETS</b>	<b>45,990,360</b>	<b>43,574,925</b>

For Phil Corporation Limited



*B S Sridhara*  
B S Sridhara  
Managing Director

Place : Mapusa – Goa

Date : 13<sup>th</sup> October 2012