

PHIL CORPORATION LIMITED

Registered Office : Vision House, Tivim Industrial Estate, Mapusa, Goa 403 526.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2011

(Rs. In Lakhs)


Particulars	3 months ended 31ST MARCH 2011	Corresponding 3 months ended in the previous year 31 st March-2010	Year to date figures for current Period ended 31 st March 2011	Previous accounting year ended 31.03.2010
	Rs..	Rs.	Rs..	Rs.
	Unaudited	Audited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	36.78	21.49	119.27	77.10
(b) Other Operating Income	19.08	0.00	82.11	145.89
Total	55.86	21.49	201.39	222.99
2. Expenditure				
a. Increase/decrease in stock in trade and work in progress	17.85	(2.69)	17.85	7.10
b. Consumption of raw materials	28.93	27.27	86.25	63.26
c. Purchase of traded goods	0.00	0.00	0.00	0.00
d. Employees cost	9.28	13.69	48.56	54.64
e. Depreciation	6.70	4.80	21.39	19.59
f. Other expenditure	44.42	13.03	123.23	109.94
g. Excise duty	0.00	0.03	0.00	0.05
Total	107.18	56.13	297.28	254.58
(Any item exceeding 10% of the total expenditure to be shown separately)				
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(51.32)	(34.64)	(95.89)	(31.59)
4. Other Income	0	0	0	0
5. Profit before Interest and Exceptional Items (3+4)	(51.32)	(34.64)	(95.89)	(31.59)
6. Interest		0	0	
7. Profit after Interest but before Exceptional Items (5-6)	(51.32)	(34.64)	(95.89)	(31.59)
8. Exceptional items	0	0	0	0
9. Profit (+)/ Loss (-) from Ordinary Activities before tax				

(7+8)	(51.32)	(34.64)	(95.89)	(31.59)
10. Tax expense	0	0	0	0
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(51.32)	(34.64)	(95.89)	(31.59)
12. Extraordinary Item (net of tax expense Rs. <u>Nil</u>)	403.38	0.00	403.38	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	352.06 352.66	(34.64)	307.49	(31.59)
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	1165.00 Rs.10/- each	1165.00 Rs.10/- each	1165.00 Rs.10/- each	1165.00 Rs.10/- each
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1411.16	1411.16	1411.16	1411.16
16. Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.44)	(.30)	(.82)	(0.27)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.02	(.30)	2.64	(0.27)
17. Public Shareholding				
- No. of shares	5786827	5786827	5786827	5786827
- Percentage of shareholding	49.67%	49.67%	49.67%	49.67%
18. Promoters and promoter group Shareholding **				
a) Pledged/Encumbered				
- Number of shares	NIL	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	NIL	Nil	Nil	Nil
b) Non-encumbered				
- Number of Shares	5863173	5863173	5863173	5863173
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	50.33%	50.33%	50.33%	50.33%

- Notes :
- 1 The above results were reviewed by Audit Committee and taken on record by the Board of Directors of the Company at the meeting held on 26th April-2011
 2. Figures have been regrouped where necessary to conform to the current presentation.
 3. Due to Discontinuation of core business of conventional photographic products and uncertainty of future business restructuring, the financial results have been reported for the Company as a whole and business segment reporting is not possible until business and financial restructuring is completed.
 4. The Amalgamation of wholly owned Subsidiary Gokhatak Enterprise Ltd with the Company was approved by the High Court of Bombay at Goa vide its Orders dated 6th August 2010 and the effect of merger has been given in the Audited Accounts for the previous year ended 31st March 2010., and in the quarterly Unaudited Financial Results for the current Financial year.
 - 5 Status of shareholder's complaints /Service Request attended during the period ended 31st March-2011

Sr. No	Particulars	Complaints	Service Request
1	Pending as on 1 st January-2011	0	0
2	Received during the period ended 31 st March-2011	1	4
3	Resolved/attended during the period ended 31 st March-2011	1	4
4	Pending as on 31 st March 2011	0	0

For Phil Corporation Limited


K.D.BHAT
Managing Director

Place : Mapusa
Date : 26th April 2011