

**PHIL CORPORATION LIMITED**  
Registered Office : Vision House, Tivim Industrial Estate, Mapusa, Goa 403 526.

1. Annexure-1 of Clause 41

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2012  
AND AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH 2012**

**PART - I**

(Rs. In Lakhs)

Particulars	3 months ended 31st March 2012	Preceding 3 months ended 31 <sup>st</sup> December 2011	Corresponding 3 months ended 31 <sup>st</sup> March 2011	Year to date figures for current Period ended 31 <sup>st</sup> March 2012	Previous year ended 31 <sup>st</sup> March 2011
	Rs	Rs.	Rs.	Rs.	Rs.
	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>1. Income from operations</b>					
(a) Net Sales/Income from Operations	23.18	37.66	36.78	128.43	119.24
(b) Other Operating Income	25.79	0.97	19.08	31.38	45.67
<b>Total</b>	<b>48.97</b>	<b>38.63</b>	<b>55.86</b>	<b>159.82</b>	<b>164.91</b>
<b>2. Expenses</b>					
a. Cost of materials consumed	15.91	26.97	28.93	95.54	88.52
b. Purchase of stock-in-trade	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.69)	(0.41)	17.86	(0.69)	17.86
d. Employee benefits expense	13.44	11.81	9.27	50.10	51.74
e. Depreciation and amortisation expense	5.33	5.34	6.70	21.37	21.39
f. Other expenses (any item excluding 10% of the total expenses relating to continuing operations to be shown separately)	41.76	13.15	44.42	93.52	157.19

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Total expenses	75.75	56.86	107.18	259.84	336.70
3. Profit / Loss from Operations before other income, finance costs and exceptional items (1-2)	(26.78)	(18.23)	(51.32)	(100.02)	(171.79)
4. Other Income	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	(26.78)	(18.23)	(51.32)	(100.02)	(171.79)
6. Finance Costs	-	-	-	-	-
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(26.78)	(18.23)	(51.32)	(100.02)	(171.79)
8. Exceptional items	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	(26.78)	(18.23)	(51.32)	(100.02)	(212.91)
10. Tax expense	-	-	-	-	-
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(26.78)	(18.23)	(51.32)	(100.02)	(212.91)
12. Extraordinary Item (net of tax expense Rs. )	-	-	403.88	-	403.38
13. Net Profit/ (Loss) for the period (11-12)	(26.78)	(18.23)	352.56	(100.02)	190.47
14. Share of profit (loss) of associates *	-	-	-	-	-
15. Minority Interest *	-	-	-	-	-
16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	(26.78)	(18.23)	352.56	(100.02)	190.47
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	1165.00 Rs.10/- each	1165.00 Rs.10/- each	1165.00 Rs.10/- each	1165.00 Rs.10/- each	1165.00 Rs.10/- each
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1411.16	1411.16	1411.16	1411.16	1411.16
19. i) Earnings Per Share (before extraordinary items)					

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(of Rs. <u>10</u> each) (not annualised) :					
a) Basic	(0.23)	(0.15)	(0.44)	(0.86)	(1.83)
b) Diluted	(0.23)	(0.15)		(0.86)	(1.83)
19. ii) Earnings Per Share (after extraordinary items) of Rs. <u>10</u> each) (not annualised) :					
a) Basic	(0.23)	(0.15)	3.02	(0.86)	1.63
b) Diluted	(0.23)	(0.15)	3.02	(0.86)	1.63

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## PART II

Select information for the Quarter and year ended 31<sup>st</sup> March 2012

Particulars	3 months ended 31 <sup>st</sup> March 2012	Preceding 3 months ended 31 <sup>st</sup> December 2011	Corresponding 3 months ended 31 <sup>st</sup> March 2011	Year to date figures for current Period ended 31 <sup>st</sup> March 2012	Previous year ended 31 <sup>st</sup> March 2011
	Rs	Rs.	Rs.	Rs.	Rs.
	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>A PARTICULARS OF SHAREHOLDING :</b>					
<b>1 Public Shareholding</b>					
- No. of shares	5786827	5786827	5786827	5786827	5786827
- Percentage of shareholding	49.67%	49.67%	49.67%	49.67%	49.67%
<b>2. Promoters and promoter group Shareholding **</b>					
<b>a) Pledged/Encumbered</b>					
- Number of shares	NIL		NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL		NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)			NIL	NIL	NIL
<b>b) Non-encumbered</b>					
- Number of Shares	5863173	5863173	5863173	5863173	5863173
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	50.33%	50.33%	50.33%	50.33%	50.33%

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	Particulars	3 months ended 31 <sup>st</sup> March 2012
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	0

*As per*



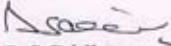
2. Annexure – IX of Clause 41 :

Standalone/Consolidated Statement of Assets and Liabilities		As at current year end 31.03.2012	As at previous year end 31.03.2011
Particulars			
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	a) Share Capital	12,65,00,000	12,65,00,000
	b) Reserves and surplus	(10,42,81,296)	( 9,42,79,146)
	c) Money received against share warrants	-	-
	Sub-total – Shareholders' funds	2,22,18,704	3,22,20,854
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	a) Long-term borrowings	-	-
	b) Deferred tax liabilities (net)	-	-
	c) Other long-term liabilities	-	-
	d) Long-term provisions	5,25,195	35,89,579
	Sub-total – Non-current liabilities	5,25,195	35,89,579
	Current liabilities		
	a) Short-term borrowings	-	-
	b) Trade payables	19,95,107	12,05,261
	c) Other current liabilities	1,42,04,794	73,12,911
	d) Short-term provisions	46,31,125	26,17,250
	Sub-total – Current liabilities	2,08,31,026	1,11,35,422
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,35,74,925</b>	<b>4,69,45,855</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	a) Fixed assets (tangible)	3,51,58,746	3,72,96,322
	b) Goodwill on consolidation *	-	-
	c) Non-current investments	10,000	10,000
	d) Deferred tax assets (net)		
	e) Long-term loans and advances	26,55,965	26,90,712
	f) Other non-current assets		

*As per*

	Sub total – Non-current assets	3,78,24,711	3,99,97,034
2	Current assets		
	a) Current investments	-	-
	b) Inventories	13,20,889	13,33,208
	c) Trade receivables	13,87,215	19,93,118
	d) Cash and cash equivalents	23,64,167	30,84,152
	e) Short-term loans and advances	6,47,943	5,38,343
	f) Other current assets	30,000	-
	Sub total – Current assets	57,50,214	69,48,821
	<b>TOTAL ASSETS</b>	<b>4,35,74,925</b>	<b>4,69,45,855</b>

For Phil Corporation Limited

  
**B S Sridhara**  
 Managing Director

Place : Mapusa – Goa  
 Date : 25<sup>th</sup> May 2012