

PHIL CORPORATION LIMITED

Registered Office : Vision House, Tivim Industrial Estate, Mapusa, Goa 403 526.
Executive Office : Excom House, 7 Saki Vihar Road, Sakinaka. Mumbai 400 072.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED -31st DECEMBER-2009

(Rs. In Lakhs)

| Particulars | 3 months ended 31 st December 2009. | Corresponding 3 months ended in the previous year 31.12.08 Rs. | Year to Date figures for current Period ended 31.12.2009 Rs. | Year to Date figures for the previous year ended 31.12.2008 Rs. | Previous accounting year ended 31.03.09 (12 Months) Rs. |
|---|--|---|---|--|--|
| | Unaudited* | Unaudited* | Unaudited* | Unaudited* | Audited |
| 1. (a) Net Sales/Income from Operations | 22.53 | 18.37 | 52.44 | 37.64 | 57.45 |
| (b) Other Operating Income | 0.00 | 2.00 | 21.15 | 281.65 | 283.92 |
| Total | 22.53 | 20.37 | 73.59 | 319.29 | 341.37 |
| 2. Expenditure | | | | | |
| a. Increase/decrease in stock in trade and work in progress | 4.50 | 0.38 | 9.79 | 0.38 | (25.66) |
| b. Consumption of raw materials | 14.65 | 16.54 | 33.89 | 31.34 | 65.26 |
| c. Purchase of traded goods | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| d. Employees cost | 11.45 | 25.96 | 37.04 | 53.10 | 75.84 |
| e. Depreciation | 4.79 | (0.43) | 14.38 | 11.91 | 19.17 |
| f. Other expenditure | 12.79 | 35.22 | 51.64 | 99.27 | 259.54 |
| g. Excise duty | 0.00 | 0.00 | 0.01 | 0.00 | 0.04 |
| Total | 48.18 | 77.67 | 146.75 | 196.00 | 394.19 |
| (Any item exceeding 10% of the total expenditure to be shown separately) | | | | | |
| 3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2) | (25.65) | (57.30) | (73.16) | 123.29 | (52.82) |
| 4. Other Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5. Profit before Interest and Exceptional Items (3+4) | (25.65) | (57.30) | (73.16) | 123.29 | (52.82) |
| 6. Interest | 0.00 | 0.00 | 0.00 | 0.00 | 0.23 |
| 7. Profit after Interest but before Exceptional Items (5-6) | (25.65) | (57.30) | (73.16) | 123.29 | (53.05) |
| 8. Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8) | (25.65) | (57.30) | (73.16) | 123.29 | (53.05) |
| 10. Tax expense | 0.00 | 0.94 | 0.00 | 0.94 | 2.21 |
| 11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10) | (25.65) | (58.24) | (73.16) | 122.35 | (55.26) |

| | | | | | |
|---|----------------------------|----------------------------|----------------------------|----------------------------|---------------------------|
| 12. Extraordinary Item (net of tax expense Rs. _____) | 0.00 | 0.00 | 0.00 | 0.00 | 562.71 |
| 13. Net Profit(+)/ Loss(-) for the period (11-12) | (25.65) | (58.24) | (73.16) | 122.35 | 507.45 |
| 14. Paid-up equity share capital (Face Value of the Share shall be indicated) | 1165.00 Rs. 10/ each | 1165.00 Rs. 10/ Each | 1165.00 Rs. 10/ each | 1165.00 Rs. 10/ Each | 1165.0 Rs. 10/ each |
| 15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | 1411.16 |
| 16. Earnings Per Share (EPS) | | | | | |
| a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | (0.22) | (0.50) | (0.63) | 1.05 | (0.47) |
| b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | (0.22) | (0.50) | (0.63) | 1.05 | 4.36 |
| 17. Public Shareholding | | | | | |
| - No. of shares | 5786827 | | 5786827 | 5786827 | 5786827 |
| - Percentage of shareholding | 49.67% | | 49.67% | 49.67% | 49.67% |
| 18. Promoters and promoter group Shareholding ** | | | | | |
| a) Pledged/Encumbered | | | | | |
| - Number of shares | NIL | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | NIL | Nil | Nil | Nil | Nil |
| - Percentage of shares (as a % of the total share capital of the company) | NIL | Nil | Nil | Nil | Nil |
| b) Non-encumbered | | | | | |
| - Number of Shares | 5863173 | | 5863173 | | 5863173 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | | 100% | | 100% |
| - Percentage of shares (as a % of the total share capital of the company) | 50.33% | | 50.33% | | 50.33% |


Notes : 1. The above results were reviewed by Audit Committee and taken on record by the Board of Directors of the Company at the meeting held on 30th JAN-2010.



2. Figures have been regrouped where necessary to conform to the current presentation.
3. Due to Discontinuation of core business of conventional photographic products and uncertainty of future business restructuring, the financial results have been reported for the Company as a whole and business segment reporting is not possible until business and financial restructuring is completed.
4. Status of shareholder's Complaints/Service Requests attended during the period ended 31st December 2009

| Sr. No | Particulars | Complaints | Service Request |
|--------|---|------------|-----------------|
| 1 | Pending as on 1 st October, 2009 | 0 | 0 |
| 2 | Received during the period ended 31 st December 2009 | 0 | 28 |
| 3 | Resolved/attended during the period ended 31 st December, 2009 | 0 | 28 |
| 4 | Pending as on 31 st December, 2009 | 0 | 0 |

For Phil Corporation Limited


K D Bhat
Managing Director

Place : Mumbai

Date : 30th January 2010