

PHIL CORPORATION LIMITED
Registered Office : Vision House, Tivim Industrial Estate, Mapusa, Goa 403 526.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2010

(Rs. In Lakhs)

Particulars	3 months ended 30th Sept. 2010	Corresponding 3 months ended in the previous year 30 th Sept. 2009	Year to date figures for current Period ended 30.09.2010	Year to date figures for the previous year ended 30.09.2009	Previous accounting year ended 31.03.2010
	Rs.	Rs.	Rs.	Rs.	Rs.
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	25.75	18.64	40.00	29.91	77.10
(b) Other Operating Income	8.15	11.07	10.85	21.15	145.89
Total	33.90	29.71	50.85	51.06	222.99
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	0.05	6.18	0.29	5.29	7.10
b. Consumption of raw materials	18.21	9.01	26.83	19.23	63.26
c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
d. Employees cost	17.18	9.11	24.83	25.59	54.64
e. Depreciation	4.78	4.80	9.58	9.59	19.59
f. Other expenditure	28.13	19.25	40.43	38.85	109.94
g. Excise duty	0.00	0.01	0.00	0.01	0.05
Total	68.35	48.36	101.96	98.57	254.58
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(34.45)	(18.65)	(51.11)	(47.51)	(31.59)
4. Other Income	0	0	0	0	0
5. Profit before Interest and Exceptional Items (3+4)	(34.45)	(18.65)	(51.11)	(47.51)	(31.59)
6. Interest		0			
7. Profit after Interest but before Exceptional Items (5-6)	(34.45)	(18.65)	(51.11)	(47.51)	(31.59)
8. Exceptional items	0	0	0	0	0
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(34.45)	(18.65)	(51.11)	(47.51)	(31.59)
10. Tax expense	0	0	0	0	0
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(34.45)	(18.65)	(51.11)	(47.51)	(31.59)


12. Extraordinary Item (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/ Loss(-) for the period (11-12)	(34.45)	(18.65)	(51.11)	(47.51)	(31.59)
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	1165.00 Rs. 10/- each	1165.00 Rs. 10/- each	1165.00 Rs. 10/- each	1165.00 Rs. 10/- each	1165.0 Rs. 10/- each
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1411.16		1411.16		1411.16
16. Earnings Per Share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.29)		(0.44)		(0.27)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.29)		(0.44)		(0.27)
17. Public Shareholding - No. of shares - Percentage of shareholding	5786827 49.67%	5786827 49.67%	5786827 49.67%	5786827 49.67%	5786827 49.67%
18. Promoters and promoter group Shareholding ** a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	NIL NIL NIL	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil
b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	5863173 100% 50.33%		5863173 100% 50.33%		5863173 100% 50.33%

Notes : 1. The above results were reviewed by Audit Committee and taken on record by the Board of Directors of the Company at the meeting held on 24th Nov.2010.

2. Figures have been regrouped where necessary to conform to the current presentation.
3. Due to Discontinuation of core business of conventional photographic products and uncertainty of future business restructuring, the financial results have been reported for the Company as a whole and business segment reporting is not possible until business and financial restructuring is completed.
4. The Amalgamation of wholly owned Subsidiary Gokhatak Enterprise Ltd with the Company was approved by the High Court of Bombay at Goa vide its Orders dated 6th August 2010 and the effect of merger has been given in the Audited Accounts for the previous year ended 31st March 2010, and in the quarterly Unaudited Financial Results for the current Financial year.
5. Status of shareholder's complaints /Service Request attended during the period ended 30th September-2010.

Sr. No	Particulars	Complaints	Service Request
1	Pending as on 1 st JULY 2010	0	0
2	Received during the period ended 30 th Sept.2010	1	6
3	Resolved/attended during the period ended 30 th Sept2010	1	6
4	Pending as on 30 th Sept. 2010	0	0

For Phil Corporation Limited


K.D.BHAT
Managing Director

Place : Mumbai
Date : 24th November 2010.