

From

Mr Abdullah Y Fazalbhoy
155, Kallang Way # 02-09,
Singapore 349244

To

The Board of Directors
Phil Corporation Limited
Vision House, Tivim Industrial Estate
Mapusa Goa 403526

Sub:Resignation as the Chairman of the Company

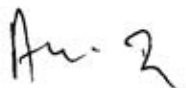
Dear Sirs/Madam

Due to my pre-occupation elsewhere, I am not in a position to devote my time to the affairs of the Company. Accordingly, I am submitting my resignation as Chairman of the company with immediate effect.

Kindly acknowledge the receipt of the same

Thanking You

Yours Faithfully,



Mr Abdullah Y Fazalbhoy
155, Kallang Way # 02-09,
Singapore 349244