

Kore Foods Limited

(Formerly known as Phil Corporation Ltd)

Registered Office : Vision House, Tivim Industrial Estate, Mapusa Goa 403 526
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Email : companysecretary@korefoods.in

CIN: L33208GA1983PLC000520

28th September 2016

To,
The Manager
Corporate Relationship Department
Bombay Stock Exchange Ltd.,
P.J. Towers, 25th Floor,
Dalal Street,
Mumbai 400 001


Dear Sir / Madam,

**Sub: Submission of Proceedings of 33rd Annual General Meeting
Script Code BSE - 500458**

Pursuant to Regulation 30 read with Para A of the Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find a verified true copy of the Proceedings of the 33rd Annual General Meeting of the Company held on 28th September 2016.

Thanking you,

For Kore Foods Limited


Authorised Signatory



PROCEEDINGS OF THE 33RD ANNUAL GENERAL MEETING OF KORE FOODS LIMITED
HELD ON 28TH SEPTEMBER 2016 AT 11.00 A.M. AT THE REGISTERED OFFICE OF THE
COMPANY AT VISION HOUSE, TIVIM INDUSTRIAL ESTATE, MAPUSA, GOA 403 526

The following Directors were present :

Mr Sadashiv Shet	Chairman and Member
Dr J C Almeida	Director and Member
Mr A. Y Fazalbhoy	Director and Member
Mr. K.D Bhat	Director and Member
Ms Sharon Maria Defatima Carvalho	Director and Member
Mr P Padmanabhan	Managing Director

In attendance :

Mr John Silveira	Chief Financial Officer
Mrs. Anisia D'souza	Company Secretary
Mr S.H.Kothari	Representative of Auditors Firm
Mr Shivaram Bhat	Scrutinizer (evoting /poll/postal ballot)
Ms Girija Nagvekar	Secretarial Auditor

Members Present :

33 members were present in person including representative of the body corporate and one member through proxy at the meeting.

Mr. Sadashiv V Shet chaired the proceedings of the meeting.

The Company Secretary announced that the requisite quorum is present and the formal proceedings of the meeting could commence and thereafter, the Chairman called the meeting to order.

The Chairman welcomed the Members to the 33rd Annual General Meeting. The Chairman informed the Members that Registers and Books as required under the Companies Act, 2013 have been placed on the table and shall remain open and available for inspection during the meeting. The Chairman also informed that the Company received one proxy representing 2531023 equity shares.

The Notice convening the 33rd Annual General Meeting together with the explanatory statement was taken as read with the unanimous consent of the members present at the meeting.

The Chairman informed the Members that as there were no qualifications in the Auditors Report, the Auditors Report was taken as read.

The Chairman informed the members that Company has arranged for a poll on all the 6 resolutions to be passed at the meeting. Thereafter all the 6 resolutions were proposed and seconded.



The resolutions voted for by the members through E-voting, Postal Ballot and Poll briefly relate to the following :

Ordinary Business:

ITEM NO.1 : ADOPTION OF ANNUAL ACCOUNTS :

The Audited Financial statements for the financial year ended 31st March 2016 were placed before the Members for their adoption and approval. The Members considered the Audited Statement of Profit and Loss for the financial year ended 31st March 2016 and the Balance Sheet as on that date together with notes thereto and other relevant information and the Auditor's report thereon and the Directors' Report thereto.

In this respect, a resolution was put forward by the Chairman and accordingly the resolution was seconded by Mr S H Kothari.

The Chairman invited queries from the Members on the resolution. Since there were no queries raised by the Members, the meeting proceeded to take up the next matter on the agenda.

ITEM NO. 2 : RE-APPOINTMENT OF DIRECTOR :

The matter concerning the re-appointment of Mr Abdullah Y Fazalbhoj (DIN # - 02120039) as Director of the Company, was placed before the Members for their consideration and approval. In this respect a resolution was put forward by the Chairman and accordingly, Mr S. M. Shetty proposed the resolution. The resolution was seconded by Mr. G. P. Harmalkar.

The Chairman invited queries from the Members on the resolution. Since there were no queries raised by the Members, the meeting proceeded to take up the next matter on the agenda.

ITEM NO. 3 : RE-APPOINTMENT OF DIRECTOR :

The matter concerning the re-appointment of Mr. Kundapoor Damodhar Bhat (DIN # - 01685944) as Director of the Company, was placed before the Members for their consideration and approval. In this respect a resolution was put forward by the Chairman and accordingly, Mrs Pamela Dias proposed the resolution. The resolution was seconded by Mr. Prasad Deshprabhu.

The Chairman invited queries from the Members on the resolution. Since there were no queries raised by the Members, the meeting proceeded to take up the next matter on the agenda.

ITEM NO. 4 : APPOINTMENT OF AUDITORS :

The matter concerning the appointment of Auditors, was placed before the Members for their consideration and approval. In this respect a resolution was put forward by the Chairman and accordingly, Mrs Shalini Lobo proposed the resolution which was seconded by Mr Girish Pai.



The Chairman invited queries from the Members on the resolution. There were no queries raised by the Members. The Chairman thereafter proceeded to transact the scheduled special business as per the agenda of the meeting.

Special Business :

ITEM NO. 5 : RE-APPOINTMENT OF MANAGING DIRECTOR :

The matter concerning the re-appointment of Mr Pursram Padmanabhan as the Managing Director of the Company for a period of two years from 1st April 2016 till 31st March 2018 was placed before the Members for their consideration and approval. In this respect, a resolution was put forward by the Chairman and accordingly, the resolution was proposed by Mr Sameer Alve and seconded by Mr Bharat Tanawade.

The Chairman invited queries from the Members on the resolution. There were no queries raised by the Members.

ITEM NO. 6 : ARRANGEMENT WITH RELATED PARTY :

The matter concerning about arrangement with related party was placed before the Members for their consideration and approval. In this respect, a resolution was put forward by the Chairman and accordingly, the resolution was proposed by Mrs.Mona D'souza and seconded by Mr. Shirish Salunke.

The Chairman invited queries from the Members on the resolution. Since there were no queries raised by the Members, the Chairman then informed the members that all the resolutions are proposed and seconded.

The Chairman then announced to the Members to proceed for the Poll process and informed that the Board has appointed Mr Shivaram Bhat, a Company Secretary in Practice as a Scrutinizer to conduct the voting process in a fair and transparent manner. He also mentioned to the Members that Mr Shivaram Bhat is neither an Officer nor an Employee of the Company.

VOTE OF THANKS :

There being no other business to transact, the meeting concluded at 11.30 a.m. with a vote of thanks by Mr Pursram Padmanabhan, Managing Director to the Chairman, Board of Directors and Shareholders present at the meeting.

For Kore Foods Limited


Authorised Signatory

