

Kore Foods Limited

Registered Office: Vision House, Tivim Industrial Estate, Mapusa, Goa 403 526
Email - companysecretary@korefoods.in Tel No. (0832) 6650705

CIN L33208GA1983PLC000520

Date: 7th January, 2025

Corporate Relations Department,
BSE Limited,
P.J. Towers, 25th Floor, Dalal Street
Mumbai - 400001

Dear Sir,

Sub: Outcome of the Board Meeting held on 7th January, 2025.
Intimation under Regulation 30 (Listing Obligation and Disclosure Requirements) Regulations, 2015
Scrip Code: 500458

Time of Commencement : 11:30 A.M

Time of Conclusion : 01:45 P.M

We hereby inform you that the Board of Directors of the Company at its Meeting held on 7th January, 2025 inter alia has:

1. Approved the unaudited Financial Results for the quarter ended 31st December, 2024.
2. Reconstituted the Share Transfer Committee as under:
 1. John Escolastico Silveira – Managing Director
 2. Mona D'Souza – Director

A Copy of unaudited Financial Results for the quarter ended 31st December, 2024 alongwith Auditors' Review Report is enclosed for your reference and records as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on your records.

Thanking you.

For Kore Foods Limited,


Puja Joshi

Company Secretary-cum-Compliance Officer
Membership No. 21466



Encl: As above.

| KORE FOODS LIMITED | | | | | | |
|---|--|---|--|---|--|--------------------------------------|
| Registered Office : Vision House, Tivim Industrial Estate, Karaswada, Mapusa-Goa 403 526 | | | | | | |
| UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December, 2024 | | | | | | |
| Particulars | Three months ended 31st December, 2024 | Preceding three months ended 30th September, 2024 | Corresponding three months ended 31st December, 2023 | Year to date figures for Current period ended 31st December, 2024 | Year to date for Previous Year ended 31st December, 2023 | Previous Year ending 31st March 2024 |
| | Rs | Rs | Rs | Rs | Rs | Rs |
| | UnAudited | UnAudited | UnAudited | UnAudited | UnAudited | Audited |
| 1. Income from operations | | | | | | |
| (a) Net Sales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (b) Other Operating Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2. Expenses | | | | | | |
| (a) Cost of materials consumed | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (b) Purchase of stock- in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (d) Employee benefits expense | 4.72 | 4.70 | 4.45 | 14.13 | 13.48 | 17.98 |
| (e) Depreciation and amortisation expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (f) Other expenses(any item excluding 10% of the total expenses relating to continuing operations to be shown separately) | 10.05 | 2.40 | 1.84 | 18.78 | 11.75 | 19.08 |
| Total expenses | 14.78 | 7.11 | 6.29 | 32.91 | 25.23 | 37.05 |
| 3. Profit / Loss from Operations before other income, finance costs and exceptional items (1-2) | (14.78) | (7.11) | (6.29) | (32.91) | (25.23) | (37.05) |
| 4. Other income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4) | (14.78) | (7.11) | (6.29) | (32.91) | (25.23) | (37.05) |
| 6. Finance Costs | 0.00 | 0.08 | 0.19 | 0.28 | 0.72 | 0.98 |
| 7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | (14.78) | (7.19) | (6.48) | (33.19) | (25.95) | (38.04) |
| 8. Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9. Profit / (Loss) from Ordinary Activities before tax (7+8) | (14.78) | (7.19) | (6.48) | (33.19) | (25.95) | (38.04) |
| 10. Tax expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11. Net Profit / (Loss) from Ordinary Activities after tax (9-10) | (14.78) | (7.19) | (6.48) | (33.19) | (25.95) | (38.04) |
| 12. Extraordinary Item | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13. Net Profit/ (Loss) for the period (11-12) | (14.78) | (7.19) | (6.48) | (33.19) | (25.95) | (38.04) |
| 14. Share of profit/(loss) of associates * | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 15. Minority Interest * | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15) | (14.78) | (7.19) | (6.48) | (33.19) | (25.95) | (38.04) |
| 17. Paid-up equity share capital (Face Value of the Share shall be indicated) | 2565.00 Rs.10/- each | 1165.00 Rs.10/- each | 1165.00 Rs.10/- each | 2565.00 Rs.10/- each | 1165.00 Rs.10/- each | 1165.00 Rs.10/- each |
| 18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 19. i) Earnings Per Share (before extraordinary items) (of Rs.10/ each) (not annualised) : | | | | | | |
| a) Basic | (0.06) | (0.06) | (0.06) | (0.13) | (0.22) | (0.33) |
| b) Diluted | (0.06) | (0.06) | (0.06) | (0.13) | (0.22) | (0.33) |
| 19. ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised) : | | | | | | |
| a) Basic | (0.06) | (0.06) | (0.06) | (0.13) | (0.22) | (0.33) |
| b) Diluted | (0.06) | (0.06) | (0.06) | (0.13) | (0.22) | (0.33) |

Date: January 07, 2025

Place: Mapusa Goa

For Kore Foods Limited

Managing Director
DIN : 06411293



Note: 1. The Company adopted India Accounting Standard ('Ind AS') from April 1, 2017 and according these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The transition was carried out from Accounting standards as prescribed under section 133 of the Act read with rule 7 of the Companies(Accounts) Rules 2014, which was the previous GAAP. The date of transition to Ind AS is April 1, 2016. Financial results for all the period presented have been prepared in accordance with Ind AS.

Note: 2. The above results were reviewed by the audit committee and approved by the Board of Directors of the Company at its meeting held on January 07, 2025

Note: 3. On November 20, 2024, Company has allotted 1,40,00,000 Equity Shares of Rs.10/- each to Team24 Foods and Beverages Private Limited on Preferential Basis.

Note:4. Promoter and some of the members of the Promoter Group of the Company has entered into Share Purchase Agreement with Team24 Foods and Beverages Private Limited pursuant to which the acquirer has triggered an obligation to make an open offer. Accordingly, DLOF has been filed with SEBI for Consideration.

Date:- 07/01/2025

Place:- Mapusa, Goa.

Kore Foods Limited



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO
THE BOARD OF DIRECTORS OF
KORE FOODS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Kore Foods Limited** (the "Company"), for the Quarter ended December 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 07th January, 2025



For V C Shah & Co
Chartered Accountants
Firm Registration. No. 109818W

N.Y. Kadav
Partner
Membership No. 038947
UDIN: 25038947BMHVCG8064