

Kore Foods Limited

(Formerly known as Phil Corporation Ltd)

Registered Office : Vision House, Tivim Industrial Estate, Mapusa Goa 403 526
Tel. No.: 0832 2257347 / 2257899 / 2257726, Fax No.: (0832) 2257729
Email : companysecretary@korefoods.in

CIN: L33208GA1983PLC000520

To,
Bombay Stock Exchange Ltd,
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai 400 001

Date: 14th January 2016

Dear Sir,


Kind Attn: Mr Iyer Gopalkrishnan, General Manager -Corporate Services

Sub:Quarterly Compliance Report on Corporate Governance -Compliance with Clause 49 of the listing agreement

As required under clause 49 of the Listing agreement, we furnish herewith , the Quarterly Compliance Report on Corporate Governance for the quarter ended 31st December 2015.

Thanking You

Yours Faithfully
For Kore Foods Limited



P. Padmanabhan
(Managing Director)

Encl:as above

Quarterly Compliance Report on Corporate Governance

Name of the Company: Kore Foods Limited (Formerly known as Phil Corporation Limited)

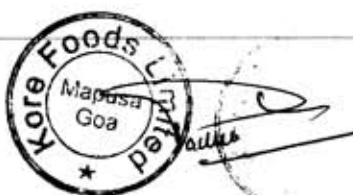
Quarter ending on :31st December 2015

Scrip Code:500458

I. Composition of Board of Directors								
Title (Mr/ Ms)	Name of the Director	PAN & DIN	Category (Chairperson/ Executive/ Non Executive/ Independent/ Nominee)	Date of Appointment in the current term/Cessation	Tenure	No of Directorship in listed entities including this entity	Number of Memberships in Audit/ Stakeholder Committee (s) including this listed entity	No of Post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr.	Damodhar Kundapoor Bhat	ACJPB1229K/01685944	Non-Executive	--	--	--	--	--
Mr.	Padmanabhan Pursram	AAHPP6098G / 01765678	Executive Director /Managing Director	--	--	--	--	--
Mr.	Abdullah Fazalbho	AACPF3671J/02120039	Non-Executive	--	--	--	2	--
Mr.	Sadashiv Vasudev Shet	ARBPS2994R/02227102	Non-Executive/ Independent/Chairman	21.10.2014 / 20.10.2019	60 months	2	--	3
Mr.	Jose Conceicao Almeida	AAUPL3313R / 02473831	Non-Executive/ Independent	21.10.2014 / 20.10.2019	60 months	--	2	--
Ms.	Sharon Maria Defatima Carvalho	AAUPL3313R / 02473831	Non-Executive/ Women Director	--	--	--	--	--

II. Composition of Committees

Name of Committee	Name of Committee Members	Category (Chairperson/ Executive/Non Executive/ Independent/ Nominee)
I.Audit Committee	Sadashiv Vasudev Shet - Chairperson	Non Executive/ Independent(Chairperson of the Committee)



	Jose Conceicao Almeida-Member	Non-Executive/Independent
	Abdullah Fazalbhoj-Member	Non-Executive
2. Nomination & Remuneration Committee	Sadashiv Vasudev Shet- Member	Non Executive/ Independent/Chairman
	Jose Conceicao Almeida- Chairperson	Non-Executive/Independent (Chairperson of the Committee)
	Abdullah Fazalbhoj-Member	Non-Executive
3. Stakeholders Relationship Committee	Sadashiv Vasudev Shet-Chairperson	Non Executive/ Independent/Chairman (Chairperson of the Committee)
	Jose Conceicao Almeida-Member	Non-Executive/Independent
	Abdullah Fazalbhoj-Member	Non-Executive

III. Meetings of Board of Directors

Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
24.07.2015	28.10.2015	95 days

IV. Meeting of Committees

1. Audit Committee

Date(s) of meeting of the Committee in the relevant quarter	Wether requirement of quorum met(details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive (in number of days)
28.10.2015	Yes- All three Members were present	24.07.2015	95 days

2.Nomination & Remuneration Committee

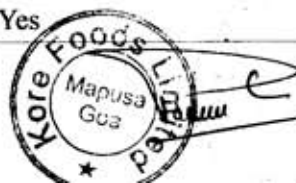
Date(s) of meeting of the Committee in the relevant quarter	Wether requirement of quorum met(details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive (in number of days)
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3.Stakeholders Relationship Committee

Date(s) of meeting of the Committee in the relevant quarter	Wether requirement of quorum met(details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive (in number of days)
28.10.2015	Yes- All three Members were present	24.07.2015	95 days

V.Related Party Transactions

Subject	Compliance Status (Yes/No/NA)
Whether prior approval of Audit Committee obtained	Yes
Whether Shareholder approval obtained for material RPT	Yes



Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee

Yes

VI. Affirmation

1. The Composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 : YES
2. The Composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015: a. Audit Committees YES
3. The Composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015: b. Nomination & remuneration Committees : YES
4. The Composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015: c. Stakeholders Relationship Committee : YES
5. The Composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015: d. Risk Management Committee (applicable to top 100 listed entities) : NO
6. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015: YES
7. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015 : YES
8. This report and/or the report submitted in the previous quarter has been placed before the Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: YES

**This report will be placed before the Board of Directors Meeting to be held for approval of un-audited Financial Results for the quarter ended 31st December 2015.


P. Padmanabhan
(Managing Director)

