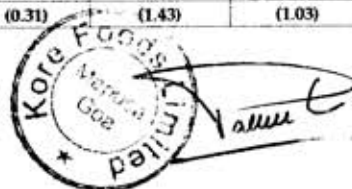


**AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31<sup>st</sup> MARCH, 2016**

**PART - I**

(Rs. In Lakhs)

Particulars	3 months ended 31 <sup>st</sup> March, 2016 (balancing figure)	Preceding 3 months ended 31 <sup>st</sup> Dec, 2015	Previous Corresponding 3 months ended 31 <sup>st</sup> March, 2015	Year to date figures for the current period ended 31 <sup>st</sup> March, 2016	Year to date figures for the previous year ended 31 <sup>st</sup> March, 2015	Previous year ended 31 <sup>st</sup> March, 2015
	Rs Unaudited	Rs Unaudited	Rs Unaudited	Rs Unaudited	Rs Audited	Rs Audited
<b>1. Income from operations</b>	72.52	83.25	84.90	430.40	446.31	446.31
(a) Net Sales/Income from Operations						
(b) Other Operating Income	2.91	1.41	-0.06	9.03	9.93	9.93
<b>Total Income from Operations (Net)</b>	75.43	84.66	84.84	439.43	456.24	456.24
<b>2. Expenses</b>						
a. Cost of materials consumed	72.14	71.64	68.66	355.18	387.64	387.64
b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1.49)	0.49	5.44	0.30	(0.08)	(0.08)
d. Employee benefits expense	15.58	19.13	18.29	69.73	72.30	72.30
e. Depreciation and amortisation expense	1.33	3.30	118.98	11.23	128.88	128.88
f. Other expenses (any item excluding 10% of the total expenses relating to continuing operations to be shown separately)	27.73	24.50	37.79	113.65	137.41	137.41
<b>Total expenses</b>	115.29	119.06	249.16	550.09	726.15	726.15
<b>3. Profit / Loss from Operations before other income, finance costs and exceptional items (1-2)</b>	(39.86)	(34.40)	(164.32)	(110.66)	(269.91)	(269.91)
<b>4. Other Income</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	(39.86)	(34.40)	(164.32)	(110.66)	(269.91)	(269.91)
<b>6. Finance Costs</b>	2.26	2.25	2.22	9.14	5.09	5.09
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	(42.12)	(36.65)	(166.54)	(119.80)	(275.00)	(275.00)
<b>8. Exceptional items</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>9. Profit / (Loss) from Ordinary Activities before tax (7+8)</b>	(42.12)	(36.65)	(166.54)	(119.80)	(275.00)	(275.00)
<b>10. Tax expense</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	(42.12)	(36.65)	(166.54)	(119.80)	(275.00)	(275.00)
<b>12. Extraordinary Item (net of tax expense Rs. )</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>13. Net Profit/ (Loss) for the period (11-12)</b>	(42.12)	(36.65)	(166.54)	(119.80)	(275.00)	(275.00)
<b>14. Share of profit/(loss) of associates *</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>15. Minority Interest *</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)</b>	(42.12)	(36.65)	(166.54)	(119.80)	(275.00)	(275.00)
<b>17. Paid-up equity share capital (Face Value of the Share shall be indicated)</b>	1165.00 Rs.10/- each	1165.00 Rs.10/- each	1165.00 Rs.10/- each	1165.00 Rs.10/- each	1165.00 Rs.10/- each	1165.00 Rs.10/- each
<b>18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	-
<b>19. i) Earnings Per Share (before extraordinary items) (of Rs.10/ each) (not annualised) :</b>						
a) Basic	(0.36)	(0.31)	(1.43)	(1.03)	(2.36)	(2.36)
b) Diluted	(0.36)	(0.31)	(1.43)	(1.03)	(2.36)	(2.36)
<b>19. ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised) :</b>						
a) Basic	(0.36)	(0.31)	(1.43)	(1.03)	(2.36)	(2.36)
b) Diluted	(0.36)	(0.31)	(1.43)	(1.03)	(2.36)	(2.36)



## PART II

Select information for the Quarter ended 31<sup>st</sup> March, 2016

Particulars	3 months ended 31 <sup>st</sup> March, 2016	Preceding 3 months ended 31 <sup>st</sup> Dec, 2015	Previous Corresponding 3 months ended 31 <sup>st</sup> March, 2015	Year to date figures for the current period ended 31 <sup>st</sup> March, 2016	Year to date figures for the previous year ended 31 <sup>st</sup> March, 2015	Previous year ended 31 <sup>st</sup> March, 2015
	Rs	Rs	Rs	Rs		Rs.
<b>PARTICULARS OF SHAREHOLDING :</b>						
<b>Public Shareholding</b>						
- No. of shares	5788927	5799427	5788927	5788927	5788927	5788927
- Percentage of shareholding	49.69 %	49.78 %	49.69%	49.69 %	49.69 %	49.69 %
<b>Promoters and promoter group Shareholding **</b>						
<b>a) Pledged / Encumbered</b>						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
<b>b) Non-encumbered</b>						
- Number of Shares	5861073	5850573	5861073	5861073	5861073	5861073
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100 %	100 %	100%	100 %	100 %	100 %
- Percentage of shares (as a % of the total share capital of the company)	50.31 %	50.22 %	50.31 %	50.31 %	50.31 %	50.31 %

for Kore Foods Limited



*P. Padmanabhan*  
P. Padmanabhan  
Managing Director

*John Silveira*  
John Silveira  
CFO

## Notes:

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors of the Company at the meeting held on 05<sup>th</sup> May, 2016
- Figures have been regrouped where necessary to conform to the current presentation
- Status of shareholders Complaints / Service Requests attended during the period ended 31<sup>st</sup> March, 2016:

Particulars	3 months ended 31.03.2016
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

Standalone/Consolidated Statement of Assets and Liabilities			
Particulars		As at current year end 31.03.2016	As at current year end 31.03.2015
A	<b>EQUITY AND LIABILITIES</b>		
	Shareholders' funds		
	a) Share Capital	12,65,00,000	12,65,00,000
	b) Reserves and surplus	(147,785,736)	(135,805,716)
	c) Money received against share warrants		
1	Sub-total – Shareholders' funds	(21,285,736)	(9,305,716)
2	Share application money pending allotment		
3	Minority interest *		
	Non-current liabilities		
	a) Long-term borrowings		
	b) Deferred tax liabilities (net)		
	c) Other long-term liabilities		
	d) Long-term provisions	780,186	825,052
4	Sub-total – Non-current liabilities	780,186	825,052
	Current liabilities		
	a) Short-term borrowings	25,488,922	23,859,913
	b) Trade payables	8,541,550	4,046,858
	c) Other current liabilities	7,216,642	6,238,586
	d) Short-term provisions	1,253,928	1,126,491
	Sub-total – Current liabilities	42,501,042	35,271,848
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>21,995,492</b>	<b>26,791,184</b>



*Vadivel*

B	ASSETS		
	Non-current assets		
	a) Fixed assets (tangible)	14,517,049	15,499,677
	b) Goodwill on consolidation *	-	-
	c) Non-current investments	-	-
	d) Deferred tax assets (net)	-	-
	e) Long-term loans and advances	957,000	957,000
	f) Other non-current assets		
1	Sub total – Non-current assets	15,474,049	16,456,677
	Current assets		
	a) Current investments		
	b) Inventories	2,339,216	3,145,820
	c) Trade receivables	3,546,781	5,861,926
	d) Cash and cash equivalents	346,817	1,003,988
	e) Short-term loans and advances	201,554	180,193
	f) Other current assets	87,075	142,580
2	Sub total – Current assets	6,521,443	10,334,507
	<b>TOTAL ASSETS</b>	<b>21,995,492</b>	<b>26,791,184</b>

For Kore Foods Limited



*John Silveira*  
John Silveira  
CFO

Place : Mapusa – Goa

Date : 05<sup>th</sup> May 2016

NOTE :

- 1 Figures for the last quarter are the balancing figures between the Audited figures of the year 2015-2016 and the published year-to-date figures up to the third quarter of 2015-2016
- 2 Approved by the Board of Directors and signed by Managing Director on 05.05.2016